### **EXHIBIT 1**

Time, Core Team

Name	Λ α α	T. Green	D. Brownstein	J. Gavin	G. Leung	M. Leffler	D. Cohen	J. Castiglioni	S. Zare	D. Keca	Various
Title	Agg.	M. Director	M. Director	M. Director	M. Director	M. Director	Director	J. Castiglioni Director	V. President	AV. President	Public Side
Years Experience		30+	30+	30+	30+	20	30+	10	15	10	or Specialist
Location		Boston, MA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY	New York, NY	Nashville, TN	New York, NY	Employees**
April 2018	972	156	166	128	35	64	15	128	130		150
May 2018	1,032	200	140	122	60	47	10	149	154	_	150
June 2018	1,055	203	193	130	40	67	15	145	112	_	150
July 2018	1,286	205	220	202	45	75	20	212	132	-	175
August 2018	1,413	193	223	230	125	42	15	245	5	85	250
September 2018	1,176	107	242	124	55	-	25	174	-	74	375
October 2018	1,333	210	265	147	50	-	40	177	-	69	375
November 2018	1,170	130	215	127	60	-	35	149	-	79	375
December 2018	1,121	127	192	129	45	-	55	134	-	64	375
January 2019	1,256	152	222	129	65	-	40	204	-	69	375
February 2019	1,328	183	215	145	65	-	40	235	-	70	375
March 2019	1,299	173	228	141	45	-	25	241	-	71	375
April 2019	1,424	196	226	229	40	-	85	244	-	79	325
May 2019	1,229	158	208	146	20	-	35	221	-	66	375
June 2019 July 2019	1,079 1,129	138 133	128 133	133 121	15 45	-	35 35	135 151	-	70 61	425 450
August 2019	1,129	158	168	121	45 15	-	35 35	151		56	400
	1,114	130	100	120	10		JJ	100		30	400
April 2018											
Commonwealth (GO & GO Guar.)											
Title III (May 2017)	1										
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	-	-
Modeling & Review of Debt Restructuring Solutions	24	1	1	1	-	1	-	15	5	-	-
Develop strategy behind CW POA, including debt sustainability analysis	85	20	20	10	10		-	10	15	-	-
Review AFFAF Fiscal Plan / Work on FOMB Fiscal Plan	35 90	5 25	5 25	5 10	5	5	-	5	5	-	-
Several analyses, calls, meetings regarding CW/COFINA Split  Analysis of prior municipal bankrupcty recovery levels	16	25 2	25	2	5	5		5 5	15 5	-	
Catchall for hours not recorded for Core Team and specialist / public side aid***	100	10	10	10	- 5	- 5		5	5	-	25-75
COFINA	100	10	10	10	3	3		3	3		25-15
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	_	3	_	3	3	-	_
Modeling of Debt Restructuring Solutions	24	1	1	1	_	1	_	15	5	-	_
Several analyses, calls, meetings regarding CW/COFINA Split	50	5	15	10	-	10	-	5	5	-	-
Presentations to Board on possible COFINA settlement	50	5	15	10	-	10	-	5	5	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	95	10	10	5	5	5	-	5	5	-	25-75
PREPA											
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	-	-
Modeling of Current RSA and Alternatives	19	1	1	1	-	1	-	10	5	-	-
Numerous calls, meetings and analysis on PREPA RSA	55	20	20	15	-	-	-	-	-	-	-
Participate in PREPA Transformation meetings/calls	25 90	5 5	- 5	10 5		- 5	10			-	- 25
Catchall for hours not recorded for Core Team and specialist / public side aid*** University of Puerto Rico	90	5	5	5	5	5	5	5	5	-	25-75
Not in Title III											
Explore possible UPR debt restructuring ideas	24	3	3	3	_	_	_	5	10	_	_
Metropolitan Bus Authority		Ü	Ü	Ü				Ü	10		
Not in Title III											
Review MBA debt and Section 207 restructuring proposal	12	2	2	2	-	1	-	2	3	-	-
HTA											
Title III (May 2017)											
Analyze potential HTA organizational restructuring and impact on debt	30	5	5	5	-	-	-	5	10	-	-
Government Development Bank											
Title VI	00					_					
Review GDB AFFAF Agreement and present to the Board	60	15	10	10	-	5	-	10	10	-	-
PRASA Not in Title III											
Not in Title III	25	-	_	-				-	_		
Follow up calls/meetings with PRASA Senior Bondholders Review PRASA Fiscal Plan	12	5 2	5 2	5 2	-	- 1	-	5 2	5 3	-	-
May 2018	12	2	2	2	-	1	-	2	3	-	-
Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	-	-
Modeling & Review of Debt Restructuring Solutions	24	1	1	1	-	1	-	15	5	-	-
Meetings / Analysis for CW/COFINA Split	105	25	25	10	5	10	-	10	20	-	-

Name Title	Agg.	T. Green M. Director	D. Brownstein M. Director	J. Gavin M. Director	G. Leung M. Director	M. Leffler M. Director	D. Cohen Director	J. Castiglioni Director	S. Zare V. President	D. Keca AV. President	Various Public Side
Years Experience		30+	30+	W. Director 30+	30+	Wi. Director	30+	10	v. President	Av. President	or Specialist
Location		Boston, MA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY		Nashville, TN	New York, NY	Employees**
Work on Debt Sustainability Analysis for Fiscal Plan	15	5	-	-	-	_	-	5	5	_	
Participate in Pension Liability Calls	30	5	5	5	5	-	-	5	5	-	-
Prep with Board for Mediation Sessions	30	5	5	5	5	-	-	5	5	-	-
Participate in calls on Best Interest Test	20	5	-	5	-	-	-	5	5	-	-
Analyze Rating Reports and impact to CW	30	5	-	5	10	-	-	5	5	-	-
Analyze and brief Board on Clawback analysis	25	5	-	5 5		5	-	- 5	10	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid*** COFINA	115	20	20	5	5	5	-	5	5	-	25-75
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	_	-
Modeling of Debt Restructuring Solutions	24	1	1	1	-	1	-	15	5	-	-
Review and analyze creditor analysis on collections	85	15	15	10	10	5	-	15	15	-	-
Meetings / Analysis for CW/COFINA Split	45	10	10	5	5		-	5	10	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	125	25	25	5	5	5	-	5	5	-	25-75
PREPA Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	_	3	3	-	-
Modeling of Current RSA and Alternatives	24	1	1	1	-	1	-	15	5	-	-
Mediation sessions	55	10	10	10	-	-	5	10	10	-	-
PREPA P3 Transformation and Market Sounding	45	20	-	10	-	-	-	5	10	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	5	5	5	5	-	25-75
University of Puerto Rico  Not in Title III											
Explore possible UPR debt restructuring ideas	24	3	3	3	_	_	_	5	10	_	_
PRASA	2-7	· ·	Ü	J				Ü	10		
Not in Title III											
Participate in meetings in DC with EPA and USDA	40	20	-	20	-	-	-	-	-	-	-
Analyze bondholder proposals / calls with AFFAF on Federal Loan program	30	5	5	5	5	-	-	5	5	-	-
June 2018 Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	_	_
Modeling & Review of Debt Restructuring Solutions	24	1	1	1	-	1	-	15	5	-	-
Meetings / Analysis for CW/COFINA Split	125	30	30	20	5	10	-	10	20	-	-
Meetings with AFFAF re Fiscal Plan forecast model	30	5	5	5		5	-	5	5	-	-
Meetings with Creditors on Pension Liabilities	30 35	5 5	5 5	5 5	5 5	- 5	-	5 5	5 5	-	-
Fiscal Plan Draft work given CW refused to repeal Law 80 Participation with Board Advisors on Best Interest Test	35	5 5	5 5	5	5 5	5 5	-	5 5	5 5	-	-
Review AFFAF analysis on ERS	20	5	5	5	-	5	-	-	-	-	-
Two day Board Strategy session	60	15	15	15	-	-	-	15	-	_	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	115	20	20	5	5	5	-	5	5	-	25-75
COFINA											
Title III (May 2017)	4.7	_	_	_		_		_	3		
Educate Board and Other Professionals on Muni Market Modeling of Debt Restructuring Solutions	17 24	3 1	3 1	2 1	-	3 1	-	3 15	3 5	-	-
Meetings / Analysis for CW/COFINA Split	135	35	35	20	- 5	10	-	10	20		-
Calls with Tax Counsel re COFINA	12	3	3	3	-	-	-	3	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	115	20	20	5	5	5	-	5	5	-	25-75
PREPA											
Title III (July 2017)	4-		_					_			
Educate Board and Other Professionals on Muni Market Modeling of Current RSA and Alternatives	17 24	3 1	3 1	2 1	-	3 1	-	3 15	3 5	-	-
Various PREPA RSA Meetings and Calls	60	20	20	1 5		1	-	15	5 5		
PREPA Transformation Meetings	30	10	-	10	-	-	10	-	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	5	5	5	5	-	25-75
University of Puerto Rico											
Not in Title III											
Fiscal Plan and Debt Discussions	15	3	3	3	-	-	-	3	3	-	-
PRASA Not in Title III											
PRASA Meetings and Analysis	25	5	5	5	_	_	_	5	5	_	_
July 2018				3				<u> </u>			
Commonwealth (GO & GO Guar.)											
Title III (May 2017)											

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Name Title	Agg.	T. Green M. Director	D. Brownstein M. Director	J. Gavin M. Director	G. Leung M. Director	M. Leffler M. Director	D. Cohen Director	J. Castiglioni Director	S. Zare V. President	D. Keca AV. President	Various Public Side
Years Experience		30+	W. Director 30+	W. Director 30+	W. Director 30+	Wi. Director	30+	10	v. President	Av. President	or Specialist
Location		Boston, MA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY	New York, NY	Nashville, TN	New York, NY	Employees**
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	-	
Modeling & Review of Debt Restructuring Solutions	24	1	1	1	-	1	-	15	5	-	-
Meetings / Analysis for CW/COFINA Split	150	35	30	30	5	10	-	20	20	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	135	20	20	20	5	5	-	10	5	-	25-75
COFINA											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	3	-	-
Modeling of Debt Restructuring Solutions	39	1	1	1		1	-	30	5	-	-
Meetings re COFINA Proposal and Settlement	265	50	50	50	15	20	-	50	30	-	-
Draft Bond security terms	70 90	15 15	15 15	10	5 5	5 10	-	10 15	10 15	-	-
Prep for Mediation sessions  Catchall for hours not recorded for Core Team and specialist / public side aid***	160	20	20	15 20	5 5	5	-	10	5	-	50-100
PREPA	100	20	20	20	3	3	-	10	3	-	30-100
Title III (July 2017)											<del></del>
Educate Board and Other Professionals on Muni Market	17	3	3	2	_	3	-	3	3	-	_
Modeling of Current RSA and Alternatives	24	1	1	1	-	1	-	15	5	-	-
Various PREPA RSA Meetings and Calls	80	10	30	20	-	-	5	10	5	-	-
PREPA Proposals and counter proposals; including security terms	50	15	15	15	-	-	5	-	-	-	-
Debt Sustainability Analysis for PREPA	15	-	-	-	-	-	5	5	5	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	5	5	5	5	-	25-75
PRASA											
Not in Title III		_	_	_				_	_		
PRASA Meetings and Analysis	25	5	5	5	-	-	-	5	5	-	-
HTA Title III (May 2017)											
Join calls re Best Interest Test for HTA	18	3	3	3	_	3	_	3	3	_	_
August 2018	10	3	3	3		3		3	3		
Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	-	3	-
Modeling & Review of Debt Restructuring Solutions	24	1	1	1	-	1	-	15	-	5	-
Meetings / Analysis for CW/COFINA Split	85	10	10	10	5	10	-	20	-	20	-
Review AFFAF proposal on Debt Sustainability	30	5	5	5	-	5	-	5	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	85	5	5	5	5	5	-	5	-	5	25-75
COFINA THE WAY COATS											
Title III (May 2017)	17	3	3	2		3		3		3	
Educate Board and Other Professionals on Muni Market Modeling of Debt Restructuring Solutions	24	3	3 1	1	-	3	-	3 15	-	5 5	-
Weeks of Mediation Sessions	560	100	125	125	100	_ '	-	110	-	-	-
Work with Tax Consel on Tax Exemption	15	5	5	5	-			-		-	
Discussions with UST	15	3	3	3	-	_	-	3	_	3	_
Begin drafting and review of needed COFINA Docs	70	15	15	15	5	-	-	15	-	5	-
Update and brief the Board	25	5	5	5	-	-	-	5	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	230	15	20	20	5	5	-	10	-	5	125-175
PREPA											
Title III (July 2017)		_	_	_		_		_		_	
Educate Board and Other Professionals on Muni Market	17	3	3	2	-	3	-	3	-	3	-
Modeling of Current RSA and Alternatives Discussions with UST	24	1	1	1	-	1	-	15 3	-	5 3	-
Update and brief the Board	15 25	5	3 5	5	-	-	-	5 5	-	5 5	-
Provide update to Citi Power Team covering P3 Transformation	20		_	10	_		10	_		_	_
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	- 5	5	5	5	-	5	25-75
PRASA		Ü	3	3	Ü	Ü	0	3		3	20.0
Not in Title III											
Review Bondholder proposal and analysis	25	5	5	5	-	-	-	5	5	-	-
September 2018											
Commonwealth (GO & GO Guar.)											
Title III (May 2017)		_	_	_				-		_	
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling & Review of Debt Restructuring Solutions	23 45	1 5	1 10	1 10	- 5	-	-	15 5	-	5 10	-
Work and analyses on debt capacity / Strategize for POA Work on Fiscal Plan Draft	20	5 5	- 10	5	5	-	-	5 5	-	10 5	-
Review rating reports and analyze CW related impacts	25	5	-	-	- 15	-		5 5	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	80	5	5	5	5	_	_	5	-	5	25-75
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Name Title	Agg.	T. Green M. Director	D. Brownstein M. Director	J. Gavin M. Director	G. Leung M. Director	M. Leffler M. Director	D. Cohen Director	J. Castiglioni Director	S. Zare V. President	D. Keca AV. President	Various Public Side
Years Experience Location		30+ Boston, MA	30+ New York, NY	30+ San Juan, PR	30+	20 Now York NIV	30+ New York, NY	10	15 Nashville, TN	10 New York, NY	or Specialist Employees**
		BOSION, IVIA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY	New York, NY	Nashville, TN	New York, NY	Employees
COFINA											
Title III (May 2017)										•	
Educate Board and Other Professionals on Muni Market	14	3	3	2 1	-	-	-	3 5	-	3 5	-
Modeling of Debt Restructuring Solutions COFINA Doc review and drafting	13 220	1 20	1 120	20	- 10	-	-	5 50	-	5	-
Work with Tax Consel on Tax Exemption	35	10	120	10	10	-	-	50	-	-	-
Update and brief the Board	25	5	5	5	-	-	-	5	-	- 5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	355	5	35	15	15	-	-	5	-	5	250-300
PREPA	333	3	33	15	10			3		3	230-300
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	-	5	-
PREPA RSA Doc review and drafting	65	5	15	10	-	-	15	15	-	5	-
Work with Tax Consel on Tax Exemption	35	5	10	10	-	-	-	5	-	5	-
Update and brief the Board	30	5	5	5	-	-	5	5	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	85	5	5	5	5	-	5	5	-	5	25-75
PRASA											
Not in Title III											
Meetings with bondholders re Debt Restructuring Alternatives	40	10	10	10	-	-	-	10	-	-	-
University of Puerto Rico											
Not in Title III	15	5		-				-			
UPR Debt analysis and current holders	15	5	-	5	-	-	-	5	-	-	-
October 2018 Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	_	_	_	3	_	3	_
Modeling & Review of Debt Restructuring Solutions	23	1	1	1	_	_	_	15	_	5	_
Meeting in San Juan on Debt Strategy / Meetings in DC with Board	70	15	15	15	10	_	_	15	_	-	_
Review and analyze Fiscal Plan	25	5	5	5	-	_	_	5	_	5	_
Meetings with certain creditors / meetings with AFFAF	45	10	10	10	_	_	_	10	_	5	_
Catchall for hours not recorded for Core Team and specialist / public side aid***	80	5	5	5	5	-	-	5	-	5	25-75
COFINA											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5	-
COFINA Doc review and drafting	270	75	120	30	10	-	-	30	-	5	-
Work with Tax Consel on Tax Exemption	40	10	10	10		-	-	10	-		-
COFINA Fiscal Plan drafting	30	5	5	5	5	-	-	5	-	5	-
Aid Board in developing responses to COFINA Plan	12	3 5	3	3	-	-	-	3	-	-	-
Work on alternatives to public COFINA structure Update and brief the Board	35 25	5	15 5	5 5	-	-	-	10 5	-	- 5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	370	20	30	15	- 15	-	-	5	-	10	250-300
PREPA	370	20	30	13	15	-	-	3	-	10	230-300
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	_	-	3	_	3	-
Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	_	5	-
Meetings/Calls on PREPA Generation	45	15	-	15	-	-	15	-	-	-	-
Meetings/Calls with PREPA Ad Hoc Group & Other Creditors	50	10	15	10	-	-	-	15	-	-	-
Work with Tax Consel on Tax Exemption and QMA	35	10	10	-	-	-	15	-	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	-	10	5	-	5	25-75
November 2018											
Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling & Review of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5	-
Meetings with AFFAF Advisors / Board Advisors on CW Title III POA	50	15	10	15	-	-	-	5	-	5	-
Meetings regarding Cash Analysis	9 40	3 10	3 10	3 10	-	-	-	- 5	-	- 5	-
Prepare/present to Board ideas for Debt Restructuring/Review Creditor proposals Prepare for future Rating Agency Meetings	40 25	10	10	10	- 15	-	-	э	-	э	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	25 80	5	- 5	- 5	5	-	-	- 5	-	- 5	- 25-75
COFINA	00	5	3	3	3	-	-	3	-	3	20-10
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	_	-	3	_	3	-
Modeling of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	_	5	-
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Name Title Years Experience	Agg.	T. Green M. Director 30+	D. Brownstein M. Director 30+	J. Gavin M. Director 30+	G. Leung M. Director 30+	M. Leffler M. Director 20	D. Cohen Director 30+	J. Castiglioni Director 10	S. Zare V. President 15	D. Keca AV. President 10	Various Public Side or Specialist
Location		Boston, MA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY	New York, NY	Nashville, TN	New York, NY	Employees**
COFINA Doc review and drafting	150	20	75	20	10	-	-	20	-	5	-
Work with Tax Consel on Tax Exemption	40 35	10 5	10 5	10 5	- 10	-	-	10 5	-	- 5	-
Review COFINA Legislation  Work on alternatives to public COFINA structure	35	5	15	5	-			10		-	-
Update and brief the Board	20	5	5	5	-	-	-	5	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	360	5	30	15	15	-	-	5	-	15	250-300
PREPA											
Title III (July 2017)			_	_							
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3 5	-
Modeling of Current RSA and Alternatives Meetings/Calls with creditors re PREPA RSA	23 70	1 10	1 20	10	-		- 15	15 10		5 5	-
Review expert affidavits re PREPA RSA	25	5	5	5	-	-	5	5	-	-	-
Update and brief the Board	30	5	5	5	-	-	5	5	_	5	_
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	-	10	5	-	5	25-75
December 2018											
Commonwealth (GO & GO Guar.)											
Title III (May 2017) Educate Board and Other Professionals on Muni Market	14	3	3	2				3		3	
Educate Board and Other Professionals on Muni Market  Modeling & Review of Debt Restructuring Solutions	23	3	3	1	-	-	-	3 15	-	3 5	-
Work on PRIFA Ports	15	5	_ '	5	-		-	-		5	-
Prepare/present to Board ideas for Debt Restructuring/Review Creditor proposals	40	10	10	10	_	-	_	5	_	5	_
Attend weekend Board Session on Debt	40	10	10	10	-	-	-	10	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	80	5	5	5	5	-	-	5	-	5	25-75
COFINA											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market Modeling of Debt Restructuring Solutions	14 23	3	3 1	2	-	-	-	3 15	-	3 5	-
COFINA Doc review and drafting	120	10	75	10	10	-	-	10	-	5	-
Work with Tax Consel on Tax Exemption	40	10	10	10	-		-	10			-
Multiple Rating Agency Meetings in NY	20	10	-	-	10	_	_	-	_	_	_
Work on alternatives to public COFINA structure	35	5	15	5		-	-	10	_	-	-
Update and brief the Board	20	5	5	5	-	-	-	5	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	345	5	30	10	15	-	-	5	-	5	250-300
PREPA											
Title III (July 2017) Educate Board and Other Professionals on Muni Market	14	3	3	2				3		3	
Modeling of Current RSA and Alternatives	23	3	3 1	1	-	-	-	3 15	-	5	-
Work with Tax Consel on Tax Exemption & QMA	50	10	10	10	-	-	10	10	_	-	-
Participate in PREPA T&D RFQ Process	30	5	-	10	_	-	15	-	_	-	-
Work with AFFAF re FEMA funding	30	5	-	10	-	-	15	-	-	-	-
Update and brief the Board	25	5	5	5	-	-	5	5	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	-	10	5	-	5	25-75
PRASA											
Not in Title III PRASA Liquidity Analysis	15	5		5						5	
Update Board on PRASA Debt Negotiations	15	5	-	5	-	-	-	-	-	5	-
January 2019		Ţ.		ŭ						· ·	
Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling & Review of Debt Restructuring Solutions	33 25	1 10	1	1	- 15	-	-	25	-	5	-
Work on Rating Agency responses Follow up work regarding potential avenues to debt restructuring	50	10	10	10	5	-	-	10	-	- 5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	10	10	5	5	-	-	5	-	5	25-75
COFINA				ŭ	· ·			ŭ		Ü	20.0
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5	-
COFINA Doc review and drafting / COFINA related analysis	185	25	75	25	10	-	-	50	-	-	-
Work with Tax Consel on Tax Exemption	40	10	10	10	-	-	-	10	-	-	-
Work on Rating Agency responses Aid Proskuaer with COFINA Litigation response	20 20	10 10	- 10	-	10	-	-	-	-	-	-
Ald Proskuaer with COFINA Litigation response Attend Confirmation hearing / Citi declaration in support of COFINA	70	10	20	20	-		-	20	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	380	20	30	15	- 15	-	-	10	-	- 15	250-300
pablic did did		20	00		10			10		10	200 000

Name Title	Agg.	T. Green M. Director	D. Brownstein M. Director	J. Gavin M. Director	G. Leung M. Director	M. Leffler M. Director	D. Cohen Director	J. Castiglioni Director	S. Zare V. President	D. Keca AV. President	Various Public Side
Years Experience		30+	30+	30+	30+	20	30+	10	v. Fresident	10	or Specialist
Location		Boston, MA					New York, NY		Nashville, TN		Employees**
PREPA		·	•		·	·				·	•
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-		3	-	3	-
Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	-	5	-
Work with Tax Counsel on Tax Exemption and QMA	35	-	10	-	-	-	15	10	-	-	-
Participate in P3 Meetings/Calls on Transformation	35	5	-	15	-	-	15	-	-	-	-
Various PREPA RSA Meetings and Calls	70	10	25	10	-	-	-	15	-	10	-
Update and brief the Board	30	5	5	5	-	-	5	5	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	85	5	5	5	5	-	5	5	-	5	25-75
February 2019											
Commonwealth (GO & GO Guar.) Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2				3		3	
Modeling & Review of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5	-
Meetings with Board and AFFAF advisiors re strategy	55	10	10	10	10	_		10		5	_
Analysis of Public Building Authority and Own Source Revenues	12	3	-	3	-	_	_	3	_	3	_
Design and modeling of Pension Trust	25	5	5	5	-	-	-	5	_	5	_
Mediation sessions	155	40	40	35	-	-	-	40	-	- 1	-
Follow up Rating Agency requests	25	10	-	-	15	-	-	-	-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	105	10	10	10	5	-	-	15	-	5	25-75
COFINA											
Title III (May 2017)				_						_	
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling of Debt Restructuring Solutions	23 25	1	1	1	-	-	-	15	-	5	-
Follow up Rating Agency requests  Work with Tax Consel on Tax Exemption	40	10 10	10	10	15	-	-	- 10	-	-	-
Review final COFINA Confirmation Order	20	5	5	5	-	-	-	5	-	-	-
Aid AFFAF team in executing COFINA Confirmed Plan	40	10	10	10	-	-	-	10	-	-	-
Answer broader market calls and prepare for market wide presentation on COFINA	50	10	20	10		_		10			_
Catchall for hours not recorded for Core Team and specialist / public side aid***	360	15	30	5	15	_	_	15	_	5	250-300
PREPA		.0	-	ŭ						ŭ	200 000
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	-	5	-
Work with Tax Counsel on Tax Exemption and QMA	45	-	10	-	-	-	25	10	-	-	-
Various PREPA RSA Meetings and Calls	100	15	35	15	-	-	-	30	-	5	-
Update and brief the Board	30	5	5	5		-	5	5	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	90	5	5	5	5	-	10	5	-	5	25-75
ERS Title III (May 2017)											
Multiple calls/meetings re ERS Strategy and with Creditors	25	5	5	5	_	_	_	5	_	5	_
HTA	20	Ü	Ü	Ü				Ü		o o	
Title III (May 2017)											
Meetings regarding Clawback Claims	15	3	3	3	-	-	-	3	-	3	-
March 2019											
Commonwealth (GO & GO Guar.)											
Title III (May 2017)										_	
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling & Review of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5 5	-
Multiple calls/meetings on design of possible Security terms/legal structures Multiple meetings/calls with Creditors	95 115	20 25	20 35	20 25	10	-	-	20 25	-	5	-
Review of Cash Analysis of Commonwealth	25	25 5	35 5	25 5	-	-	-	25 5	-	5 5	-
Work on PRIFA Ports	10	5	-	5	-	-	-	-	-	-	-
Rating Agency Follow up	20	10	_	-	10	_	-	_	_	_	_
Catchall for hours not recorded for Core Team and specialist / public side aid***	105	10	10	10	5	_	-	15	-	5	25-75
COFINA					-					-	
Title III (May 2017)											
Prepare and present to the market the new COFINA Bonds	50	15	15	-	-	-	-	15	-	5	-
Answer broader market calls re COFINA	40	-	20	-	-	-	-	20	-	-	-
Work with Assured on possible reissuance of their new COFINA bonds	45	5	15	5	-	-	-	15	-	5	-
Aid AFFAF team in determining Issue Price for new COFINA Bonds	15		-	-	-	-	-	10	-	5	-
Work with Tax Consel on Tax Exemption	40	10	10	10	-	-	-	10	-		-
Catchall for hours not recorded for Core Team and specialist / public side aid***	380	20	30	20	15	-	-	15	-	5	250-300
PREPA	1										

Vasa Psychologo   Control   Contro	Name Title	Agg.	T. Green M. Director	D. Brownstein M. Director	J. Gavin M. Director	G. Leung M. Director	M. Leffler M. Director	D. Cohen Director	J. Castiglioni Director	S. Zare V. President	D. Keca AV. President	Various Public Side
Part			30+		30+					15	10	or Specialist
Educate Secure and Other Provisionate on Munit Markers	Location		Boston, MA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY	New York, NY	Nashville, TN	New York, NY	Employees**
Modeling Clarent REA and Alternatives	Title III (July 2017)											
Meetings/Caste on PRIECA RISA   110   15   55   15   - 15   5   5   5   5   5   5   5   5   5						-	-	-		-	-	-
Call provision wat in PREPA securities Unable and that the Beach of the Decore of the Beach of t						-	-			-	5	-
Quality and some fire file force   10					15	-	-	15		-		-
Control   Provision for Coron Floram and specialist / public side is eff.**   FOREIAN   FOREIA						-	-			-		-
SPACAS   Culti- time   AFFA and floared reparting Friederal Loans   Qu   10   10   10   10   10   10   10   1						- 5	-			-		- 25-75
No.   Tribit   Section   College   Section   College   Section   College   Section   College   Section   College   Section   College   Section		65	5	5	5	5	-	5	5	-	5	25-75
Calls with AFFAF am Ribinard regarding Finderal Loans												
Agail 2019  Commonwealth (CO & DG Guar)  Educate Board and Other Professionals on Num Mancet  Michigan Resignation of Control Security Numbers (1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		20	10	-	10	-	-	-	-	-	-	-
Table II (May 2017)  Educate Bornel and Other Professionals on Mani Market  1												
Educate Board and Other Professionals on Muni Markert  Mackeding A Review of Deck Remarking Southlors  22 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1												
Modelling & Review of Discr Restructuring Solidations   23												
Multiple caller invested region of seign of possible Security termelegal structures  116						-	-	-		-		-
Multiple mentings/calls with Creditors						-	-	-		-	-	-
PRIFA Ports documentation review   40   10   5   10     10     5   Negotiation of deliated term sheetes! Pension Trust work   85   25   25   25     10     5   Negotiation of deliated term sheetes! Pension Trust work   85   25   25   25     10     5   Negotiator of deliated term sheetes! Pension Trust work   85   25   25   25     10						10	-	-		-	-	-
Negoplations of detailed from a flored is Persisten Trust work   Section										_	-	
Work on CVM Fiscal Plant J Ald FOMMS staff with talking points   25   5   5   5   5   5   5   5   5						-	-	-		-	-	-
Catchal for hours not recorded for Core Team and specialist / public side aid***   Title III (May 2017)						_	_	_		_	5	_
COPINA   Title III (May 2017)						5	-	-		-		25-75
Answer broader market calls no COFINA												
Work with Assured on possible reissuance of their new COFINA bonds   25												
Aid AFFAF team in determining Issue Price for new COFINA Bonds			-		-	-	-	-		-	-	-
Rating Agency Follow up			5	10	5	-	-	-		-		-
Mode with Tax Comeal on Tax Exemption   50   15   10   10   15   15			-	-	-	-	-	-	20	-	5	-
Catchalf for hours not recorded for Core Team and specialist / public side aid***   195   5   5   20   5   -   5   5   12				- 10	- 10	15	-	-	- 15	-	-	-
PREPA						- 5	-	-		-	- 5	125-175
Title III (July 2017)   Educate Board and Other Professionals on Muni Market		195	3	3	20	3	-	-	3	-	3	123-173
Educate Board and Other Professionals on Mum Market   14   3   3   3   2												
Meetings/Calls on PREPA RSA Security Terms		14	3	3	2	-	-	-	3	-	3	-
Meetings/Calls on Demand Protection   50   10   10   10   -   -   15   5   -   5     Department of the Board   30   5   5   5   5   5   5   5   5     Undate and brief the Board   225   5   20   30   5   5   5   5   5   5     Undate and brief the Board   225   5   20   30   5   5   5   5   5   5   5     Undate and brief the Board   225   5   20   30   5   5   5   5   5   5   5     HTA   Title III (May 2017)   Participation in HTA Subcommittee   15   3   3   3   5   5   5   5   5   5     May 2019   Subject to the Board of Other Professionals on Muni Market   14   3   3   3   2   5   5   5   5   5   5     Commonwealth (GO & GO Guar.)   Title III (May 2017)   Educate Board and Other Professionals on Muni Market   14   3   3   3   2   5   5   5   5   5   5   5   5     Calls re PRIFA Rum and asserted clawback rights   25   5   5   5   5   5   5   5   5	Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	-	5	-
PREPA RSA Documentation and review   75   10   15   10   -   20   15   -   5   10   15   10   -   20   15   5   5   5   5   5   5   5   5	Meetings/Calls on PREPA RSA Security Terms		20			-	-		30	-	-	-
Update and brief the Board   Casthalf for hours not recorded for Core Team and specialist / public side aid***   225   5   20   30   5   - 20   10   - 10   10   10   10   10   11   11						-	-			-	-	-
Catchall for hours not recorded for Core Team and specialist / public side aid***  ### Articipation in HTA Subcommittee  ### 15						-	-			-		-
HTA   Title III (May 2017)   Participation in HTA Subcommittee   15   3   3   3   3   5   3   3   5   3   3							-			-		400.450
Title III (May 2017)   Participation in HTA Subcommittee		225	5	20	30	5	-	20	10	-	10	100-150
Participation in HTA Subcommittee												
May 2019   Commonwealth (GO & GO Guar.)   Title III (May 2017)   Educate Board and Other Professionals on Muni Market   14		15	3	3	3	_	_	_	3	_	3	-
Title III (May 2017)   Educate Board and Other Professionals on Muni Market												
Educate Board and Other Professionals on Muni Market   14   3   3   3   2   -   -   3   -   3   3   3   4   3   3   4   3   3   4   1   1   1   1   1   1   1   1   1												
Modeling & Review of Debt Restructuring Solutions		1 . ]			·						·	
Multiple meetings/calls with Creditors/AFFAF  125 20 50 20 30 - 5  Calls re PRIFA Rum and asserted clawback rights 25 5 5 5 5 5  Work on Fiscal Plan Draft 25 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5						-	-	-		-		-
Calls're PRIFA Rum and asserted clawback rights						-	-	-		-		-
Work on Fiscal Plan Draft						-	-	-		-	-	-
Travel to DC to prep FOMB ED for a series of meetings 20 10 - 10 5						-	-	-		-		-
Catchall for hours not recorded for Core Team and specialist / public side aid***  120 10 20 10 5 - 20 - 20 - 5  COFINA  Title III (May 2017)  Answer broader market calls re COFINA  Work with Assured on possible reissuance of their new COFINA bonds 35 5 10 5 - 8 eview draft legislation and compliance with New COFINA  Work with Tax Consel on Tax Exemption  Catchall for hours not recorded for Core Team and specialist / public side aid***  105 5 5 5 5 5 5 5 5 5 7 7 8 EBUA  Title III (July 2017)  Educate Board and Other Professionals on Muni Market  14 3 3 3 2 3 Modeling of Current RSA and Alternatives  120 - 5 - 20 - 20 - 5 - 20 30 - 5 30 - 30 - 31 - 31 - 31 - 31 - 31 -				-		-	-	-	-	-	-	-
COFINA   Title III (May 2017)   Answer broader market calls re COFINA   20   -   10   -   -   -   10   -   -   10   -   -   5				20		5	-	-	20	-	5	25-75
Answer broader market calls re COFINA  Answer broader market calls re COFINA  Work with Assured on possible reissuance of their new COFINA bonds  Review draft legislation and compliance with New COFINA  Work with Tax Consel on Tax Exemption  70 20 15 15 0 20 20 5 5 5  PREPA  Title III (July 2017)  Educate Board and Other Professionals on Muni Market  14 3 3 3 2 3 3 - 3  Modeling of Current RSA and Alternatives  20 - 10												
Work with Assured on possible reissuance of their new COFINA bonds     35     5     10     5     -     -     -     10     -     5       Review draft legislation and compliance with New COFINA     30     10     10     10     -     5     5     5     5     -     -     -     5     5     5     5     -     -     -     5     5     5     5     -     -     -     -     -     5     5     5     5     -     -     -     -     -     -     -     -     - <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td></td><td></td></t<>			-		-	-	-		-	-		
Review draft legislation and compliance with New COFINA 30 10 10 10			-		-	-	-	-		-	-	-
Work with Tax Consel on Tax Exemption         70         20         15         15         -         -         -         20         -         -           Catchall for hours not recorded for Core Team and specialist / public side aid***         105         5         5         5         5         -         -         5         5         5           PREPA           Title III (July 2017)           Educate Board and Other Professionals on Muni Market         14         3         3         2         -         -         -         3         3           Modeling of Current RSA and Alternatives         23         1         1         1         -         -         -         15         -         -						-	-	-	10	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***  PREPA  Title III (July 2017)  Educate Board and Other Professionals on Muni Market  14 3 3 3 2 3 3 - 3  Modeling of Current RSA and Alternatives  23 1 1 1 1 15 - 5						-	-	-	-	-	-	-
PREPA         Itile III (July 2017)           Educate Board and Other Professionals on Muni Market         14         3         3         2         -         -         -         3         3           Modeling of Current RSA and Alternatives         23         1         1         1         -         -         -         15         -         5							-	-		-		- 50-100
Title III (July 2017)       Educate Board and Other Professionals on Muni Market     14     3     3     2     -     -     -     3     -     3       Modeling of Current RSA and Alternatives     23     1     1     1     -     -     -     15     -     5		105	5	5	5	5	-	-	э	-	5	50-100
Educate Board and Other Professionals on Muni Market       14       3       3       2       -       -       -       3       -       3         Modeling of Current RSA and Alternatives       23       1       1       1       -       -       -       15       -       5		+ -										
Modeling of Current RSA and Alternatives         23         1         1         1         -         -         -         15         -         5		14	3	3	2	_	_	-	3	_	3	-
					_	-	-	-		-		-
	PREPA RSA Summary Deck preparation and presentation to Market	65	10	10	5	5	-	10	25	-	-	-
Answer PREPA RSA questions to market/stakeholders 40 - 15 10 15	Answer PREPA RSA questions to market/stakeholders	40	-	15	-	-	-	10	15	-	-	-

Name Title Years Experience	Agg.	T. Green M. Director 30+	D. Brownstein M. Director 30+	J. Gavin M. Director 30+	G. Leung M. Director 30+	M. Leffler M. Director 20	D. Cohen Director 30+	J. Castiglioni Director 10	S. Zare V. President 15	D. Keca AV. President 10	Various Public Side or Specialist
Location		Boston, MA	New York, NY	San Juan, PR		New York, NY	New York, NY		Nashville, TN		Employees**
Work on declaration for PREPA RSA	40	10	10	10	-	-	-	10	-	-	-
Update and brief the Board	30	5	5	5	-	-	5	5	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	320	10	20	10	5	-	10	10	-	5	225-275
University of Puerto Rico Not in Title III											
UPR Debt analysis and Pension Shortfall work	15	5	_	5	_	_	_	5	_	_	_
ERS											
Title III (May 2017)											
Prepare for ERS mediation sessions	50	10	10	10	-	-	-	10	-	10	-
PRASA Not in Title III											
Calls with AFFAF and Board regarding Federal Loans	20	10	-	10	-	-	-	-	_	-	-
June 2019											
Commonwealth (GO & GO Guar.)											
Title III (May 2017)	14	3	3	2				3		3	
Educate Board and Other Professionals on Muni Market Modeling & Review of Debt Restructuring Solutions	18	3	3	2	-	-	-	3 10	-	5 5	
Multiple meetings/calls with Creditors/AFFAF	65	15	15	15	_	_	_	15	_	5	_
Briefing Calls with Board for announce PSA	25	5	5	5	-	-	-	5	-	5	-
Preparation and review of blowout deck	20	5	5	5	-	-	-	5	-	-	-
PRIDCO Fiscal Plan and Calls / PRIFA BANS review	20	5	5	5		-	-	5	-		-
Catchall for hours not recorded for Core Team and specialist / public side aid*** COFINA	180	5	5	5	5	-	-	5	-	5	125-175
Title III (May 2017)											
Answer broader market calls re COFINA	20	-	10	-	-	-	-	10	-	-	-
Review draft legislation and compliance with New COFINA	30	10	10	10	-	-	-	-	-	-	-
Work with Tax Consel on Tax Exemption	25	10	5	5		-	-	5	-		
Catchall for hours not recorded for Core Team and specialist / public side aid*** PREPA	80	5	5	5	5	-	-	5	-	5	25-75
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	_	_	_	3	_	3	_
Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	-	5	-
Work on declaration for PREPA RSA	55	10	20	10	-	-	10	5	-	-	-
Fiscal Plan review	16 30	1 10	5	5 10	-	-	- 10	5	-	-	-
Participation in P3 calls/meetings on Transformation Update and brief the Board	30	5	- 5	5		-	5	- 5		- 5	
Catchall for hours not recorded for Core Team and specialist / public side aid***	265	5	5	5	- 5	-	10	5	_	5	200-250
University of Puerto Rico											
Not in Title III											
Fiscal Plan Work PRASA	8	2	-	2	-	-	-	2	-	2	-
Not in Title III											
Calls with AFFAF and Board regarding Federal Loans	20	10	_	10	_	_	_	_	_	_	_
Fiscal Plan work	6	2	-	-	-	-	-	2	-	2	-
HTA											
Title III (May 2017)	20	-		-				-		-	
Fiscal Plan review and Budget discussions  Analysis of Advisor Toll Projection Model and impact on possible restructuring	20	5 5	- 5	5 5	-	-		5 5	-	5	
ERS	20	Ü	· ·	Ü				Ü			
Title III (May 2017)											
Prepare for ERS mediation sessions	25	5	5	5	-	-	-	5	-	5	-
Mediation sessions	50	10	10	10	-	-	-	10	-	10	-
July 2019 Commonwealth (GO & GO Guar.)											_
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	3	-
Modeling & Review of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5	-
Multiple meetings/calls with Creditors/AFFAF	105	25	25	25	-	-	-	25	-	5	-
Continue work on POA Rating Agency Follow up	40 25	10 10	10	10	- 15	-	-	10	-	-	-
Meeting with GDB DRA as it relates to PSA	25 25	5	- 5	- 5	-	-	-	- 5	-	- 5	-
Prep for Mediation sessions		10	10	10	-	-	-	10	-	5	-
Catchall for hours not recorded for Core Team and specialist / public side aid***	205	5	5	5	5	-	-	5	-	5	150-200
COFINA											

Name	Agg.	T. Green	D. Brownstein	J. Gavin	G. Leung	M. Leffler	D. Cohen	J. Castiglioni	S. Zare	D. Keca	Various
Title		M. Director	M. Director	M. Director	M. Director	M. Director	Director	Director	V. President	AV. President	Public Side
Years Experience		30+	30+	30+	30+	20	30+	10	15	10	or Specialist
Location		Boston, MA	New York, NY	San Juan, PR	New York, NY	New York, NY	New York, NY	New York, NY	Nashville, TN	New York, NY	Employees**
Title III (May 2017)											•
Answer broader market calls re COFINA	20	_	10	_	_	_	_	10	_	_	_
Work with Tax Consel on Tax Exemption	50	5	15	15	_	_	_	15	_	_	_
Rating Agency Follow up	25	10			15	_	_	-	_	_	_
Catchall for hours not recorded for Core Team and specialist / public side aid***	80	5	5	5	5	_	_	5	_	5	25-75
PREPA	00	· ·	ŭ	ŭ	ŭ			ŭ		ŭ	20.0
Title III (July 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2	_	_	_	3	_	3	_
Modeling of Current RSA and Alternatives	13	1	1	1	_	_	_	5	_	5	_
Work on declaration for PREPA RSA	30	5	10	5	_	_	5	5	_	-	_
Multiple calls and meetings re PREPA RSA	50	10	10	10	_	_	10	10	_	_	_
Catchall for hours not recorded for Core Team and specialist / public side aid***	285	5	5	5	5	_	20	10	_	10	200-250
HTA	200	Ü	Ü	Ü	Ü		20	10		10	200 200
Title III (May 2017)											
Review Fiscal Plan	20	5		5	_		_	5		5	_
Multiple meetings/calls with creditors	40	10	10	10			-	5	_	5	_
Follow up with Board advisors re HTA Toll projections	20	5	5	5				5		-	
August 2019	20	3	3	3				3			
Commonwealth (GO & GO Guar.)											
Title III (May 2017)											
Educate Board and Other Professionals on Muni Market	14	3	3	2				3		2	
Modeling & Review of Debt Restructuring Solutions	23	1	1	1	-	-	-	15	-	5	-
Multiple meetings/calls with Creditors/AFFAF	90	25	25	10	-	-	-	25	-	5	-
Continue work on POA / Pension Trust	40	10	10	10	-	-	-	10	-	5	-
Advise new AFFAF team given new Governor / Meetings in San Juan	40	10	10	10	-	-	-	10	-	-	-
Mediation sessions	60	15	15	15	-	-	-	15	-	-	-
Host call between FOMB ED and Mediation Team	25	5	5	5	-	-	-	5	-	- 5	-
		5	-	-	-	-	-	5 5	-	5 5	-
Cash Analysis calls/meetings	25		5	5		-	-	5	-	5 5	450.000
Catchall for hours not recorded for Core Team and specialist / public side aid***	235	20	20	5	5	-	-	5	-	5	150-200
COFINA THE NEW AND COSTS											
Title III (May 2017)		40	40	-	-			_		_	05.75
Catchall for hours not recorded for Core Team and specialist / public side aid*** PREPA	90	10	10	5	5	-	-	5	-	5	25-75
Title III (July 2017)		•	•					•		3	
Educate Board and Other Professionals on Muni Market	14	3	3	2	-	-	-	3	-	•	-
Modeling of Current RSA and Alternatives	23	1	1	1	-	-	-	15	-	5	-
Multiple calls and meetings re PREPA RSA	60	10	20	10	-	-	10	10	-	-	-
PREPA P3 T&D work	30	5	-	10	-	-	15	-	-	-	-
Aid Proskuaer re PREPA litigation response	20		10	-		-		10	-		-
Catchall for hours not recorded for Core Team and specialist / public side aid***	260	20	20	20	5	-	10	5	-	5	150-200
HTA											
Title III (May 2017)		_		_				_		_	
Calls and presentations regarding HTA Tolls	20	5		5	-	-	-	5	-	5	-
Mediation sessions  *As noted previously. Citi only submitted hours for certain members of its core team, as a re-	45	10	10	10	=	-	-	10	-	5	-

<sup>\*</sup>As noted previously, Citi only submitted hours for certain members of its core team, as a result, this schedule does not fully reflect the totality of Citi personnel time committed to the firm's PROMESA FOMB assignments. To assist the Fee Examiner's review, we have added a column for the various industry specialists and "public side" employees who also devoted substantial time and expertise to the firm's FOMB assignments.

<sup>\*\*</sup>Due to the fact that the specific individual specialists varied frequently depending on the specific PROMESA topics involved, we have labelled the "industry specialists and public side employees" column by job function and not by individual personnel name.

\*\*\*For calculation purposes, the specialists and public side employees are estimated to have contributed approximately mid-point of the range of hours per month to Citi's work for the FOMB, with Citi estimating that the hours dedicated by these non-core team members had a range depending on the month. Once the various COFINA and Commonwealth and PREPA restructuring proposals, "blow out" notices, plan support agreements (PSAs and RSAs) and proposed plans of adjustment began to become public starting in early calendar year 2018, the involvement of Citi's public side employees, in-house counsel and industry specialists increased materially and that higher level of involvement has continued into 2020.